

## Aditum assets under management crosses \$7bn. with local fund base approaching \$100m.; further commitments across the firm's platforms exceed \$400m

Aditum Investment Management Limited, a privately owned asset management firm in the DIFC, has reached yet another significant milestone as the company announces its assets under management (AuM) across all service lines has crossed \$7bn. and the new UAE-based funds have attracted close to \$100m in early trading.

David Marshall, Senior Executive Officer, said: "We are extremely grateful to clients, distribution partners and the many institutions who have supported us in the first years of operations. We continue to grow our presence and size of the team in the region and expect to be close to 50 people across Dubai and Riyadh by the end of 2024. The team will continue to work tirelessly to build solutions to meet client requirements."

Natalie Boyd, Executive Director, added: "Our growth has been driven by the demand from regional investors looking for global investment solutions across a number of asset classes. This is clearly reflected in an exponential growth across our global funds, including our more recent additions - our Luxembourg UCITS platform now has AUM in excess of \$500m and our DIFC-based OEIC and Aditum Global Access ICC Ltd, which launched only last quarter, have reached an aggregate of \$100m."

Aditum, headquartered in the DIFC, with a wholly-owned subsidiary in KSA, has continued to add personnel in key roles, across investment management, operations, risk, client services, business development and compliance within the last 12 months.

Manoj Mahadev, the firm's Head of Investments for Aditum, said: "Having joined Aditum in 2020, when we managed \$60m under discretion, it has been incredible to witness how the company has organically grown to the size it is today. The investment team, across public and private markets, has tripled in size and we are looking to add a further two members to the team by the end of the year."

Regulated by the DFSA with a registered address at Office 510, Level 5, Gate District 3, Dubai International Financial Centre, PO Box 506605, Dubai, United Arab Emirates under Commercial License Number: CL2833

Aditum Investment Management Limited is incorporated as a Company Limited by Shares under the Companies Law, DIFC Law No.2 of 2009

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Aline Kourjian, Aditum's Chief Investment Operating Officer, has overseen the launch of more than 10 DIFC, Luxembourg and Cayman based funds and mandates in the first six months of 2024. She said: "The operations team has worked tirelessly to ensure that each and every mandate across a number of asset classes, jurisdictions and vehicle types are ready for investment within the clients' timeframe. We would not have been able to do this without the support from our partners and service providers. The team has steadily grown and evolved over the years, and with over \$400m in committed capital, outside of our Luxembourg and DIFC platforms, in addition to our \$7bn AuM we continue to add to the team and adapt our processes to fit in with each and every mandate."

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