

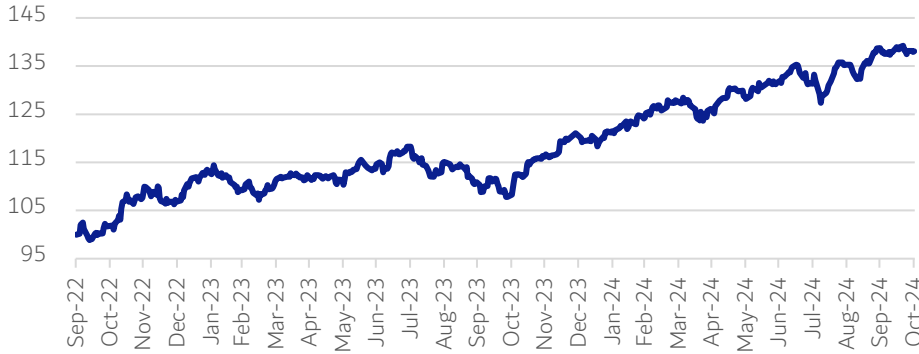
Signature CIO Growth Fund Open Ended IC PLC

As of 31 October 2024

INVESTMENT OBJECTIVE

The Signature CIO Growth Fund Open Ended IC PLC (the “Fund” or “Growth Fund”) is a feeder fund that seeks to achieve growth mainly through capital appreciation over a mid to long-term investment horizon. The Fund will invest in the Amundi Asia Funds - Signature CIO Growth Fund (the “Master Fund”) which is managed by Amundi Asset Management. The Master Fund combines top-down macroeconomic views and bottom-up mutual funds and ETF selection from Standard Chartered’s Chief Investment Officer (“CIO”) and Investment Management Teams.

FUND PERFORMANCE (%)*



FUND CHARACTERISTICS

| | |
|----------------|-------------|
| AUM (US\$m)* | 4.8 |
| Inception Date | 17 May 2024 |

*as of 31 October 2024, the Master Fund AUM is US\$117.12m

MASTER FUND CHARACTERISTICS

| | |
|-------------------|--------|
| No. of Securities | 28 |
| Volatility** | 9.71% |
| Sharpe ratio** | 2.36 |
| Maximum Drawdown | -5.79% |

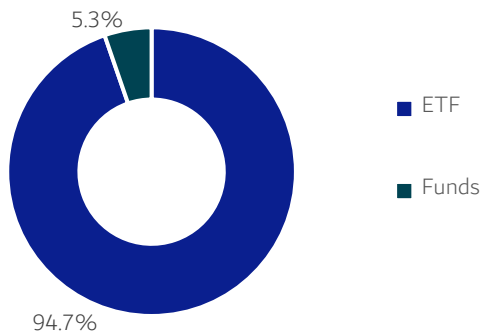
Data as of end October 2024.

**These numbers are over one year period.

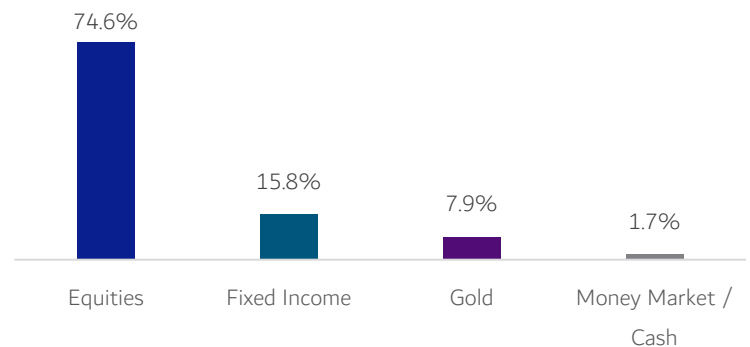
Growth Fund Hybrid Performance* (0.47) 5.12 10.03 27.50 - 38.08

*The performance data shown is for the Master Fund - Amundi Asia Funds - Signature CIO Growth Fund AU USD ACC share class (LU2708337568) to 17 May 2024, which commenced its investment program on 30 September 2022, and data for Signature CIO Growth Fund Open Ended IC PL A ACC USD share class (AEDFXA47C007) from 17 May 2024. An investment in the Fund is not the same as a direct investment in the underlying Master Fund. It should be noted that the past performance data is not available yet for a full calendar year. Past performance is not indicative of future returns.

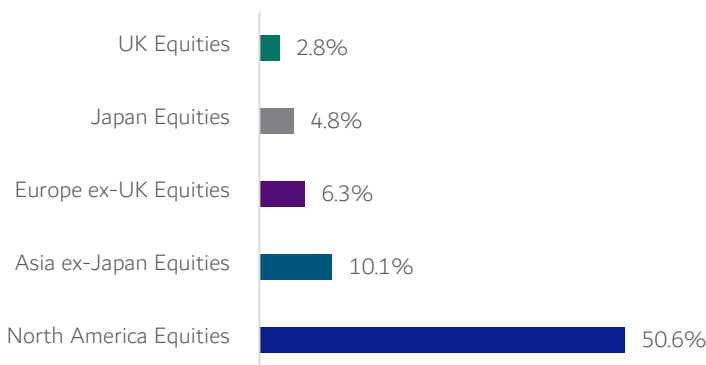
ASSET ALLOCATION*



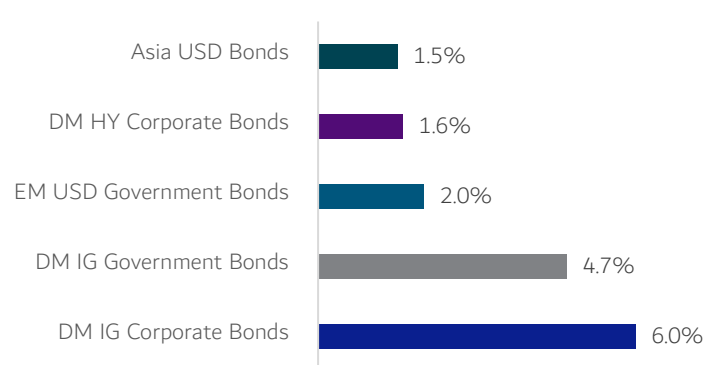
FUND ASSET ALLOCATION*



EQUITY BREAKDOWN*



FIXED INCOME BREAKDOWN*



Source of data: Aditum Investment Management Limited & Bloomberg. *for the Master Fund, Source of data: Amundi Asset Management SAS. Please note that values may not add up to 100% due to rounding.

Signature CIO Growth Fund Open Ended IC PLC

ALLOCATION BREAKDOWN*

As of 31 October 2024

SCB - Allocation breakdown (Foundation)

| | Portfolio | Instrument type (ETF/Fund) |
|--|--------------|----------------------------|
| Equities | 72.7% | - |
| North America Equities | 48.7% | - |
| AMUNDI S&P 500 ETF D-USD | 9.3% | ETF |
| ISHARES CORE S&P 500 ETF USD ACC | 8.8% | ETF |
| VANGUARD S&P 500 ETF USD ACC | 8.5% | ETF |
| XTRACKERS MSCI USA ETF 1C | 8.4% | ETF |
| VANGUARD FTSE NORTH AMERICA UCITS ETF | 8.2% | ETF |
| ISHARES MSCI NORTH AMERICA ETF USD DIST | 3.5% | ETF |
| ISHARES S&P 500 EQUAL WEIGHT ETF USD ACC | 2.0% | ETF |
| Asia ex-Japan Equities | 10.1% | - |
| ISHARES MSCI EM ASIA ETF USD ACC | 5.8% | ETF |
| ISHARES CORE MSCI EM IMI ETF USD ACC | 2.9% | ETF |
| ISHARES MSCI EM EX-CHINA UCITS ETF USD A | 1.4% | ETF |
| Europe ex-UK Equities | 6.3% | - |
| ISHARES MSCI EUROPE EX-UK ETF EUR DIST | 6.3% | ETF |
| Japan Equities | 4.8% | - |
| ISHARES CORE MSCI JAPAN IMI ETF USD ACC | 4.8% | ETF |
| UK Equities | 2.8% | - |
| VANGUARD FTSE 100 UCITS ETF | 2.8% | ETF |
| Fixed Income | 14.8% | - |
| DM IG Corporate Bonds | 6.0% | - |
| ISHARES GLOBAL CORP BOND ETF USD H ACC | 3.4% | ETF |
| JPM AGGREGATE BOND I ACC USD | 1.6% | Fund |
| ISHARES US MORTG BACKED SECS ETF USD DIS | 1.0% | ETF |
| DM IG Government Bonds | 4.2% | - |
| ISHARES GLOBAL GOVT BOND UCITS ETF USD H | 2.8% | ETF |
| ISHARES TREASURY BD 7-10YR ETFUSD DIST | 1.4% | ETF |
| EM USD Government Bonds | 2.0% | - |
| PRINCIPAL GI FIN UNCON EM FX INC I2 ACC | 1.0% | Fund |
| ISHARES JP MORGAN EM BD ETF USD ACC | 1.0% | ETF |
| Asia USD Bonds | 1.5% | - |
| BGF ASIAN TIGER BOND I3 USD | 1.0% | Fund |
| PIMCO GIS ASIA STRATINTSBD INS USD INC | 0.5% | Fund |
| DM HY Corporate Bonds | 1.1% | - |
| BGF GLOBAL HIGH YIELD BOND I2 USD | 1.1% | Fund |
| Gold | 7.9% | - |
| Gold | 7.9% | - |
| INVESCO PHYSICAL GOLD ETC | 7.9% | ETF |
| Money Market / Cash | 1.7% | - |
| Money Market / Cash | 1.7% | - |
| BNP PARIBAS INSTICASH USD | 0.0% | Fund |
| Cash | 1.7% | - |

SCB - Allocation breakdown (Opportunistic)

| | Portfolio | Instrument type (ETF/Fund) |
|--|-------------|----------------------------|
| Fixed Income | 1.0% | - |
| DM IG Government Bonds | 0.5% | - |
| AMUNDI US TREASURY BOND 10+Y ETF DIST LD | 0.5% | ETF |
| DM HY Corporate Bonds | 0.5% | - |
| SPDR REFINITIV GLOBAL CONVERTIBLE BD UCI | 0.5% | ETF |
| Equities | 1.9% | - |
| North America Equities | 1.9% | - |
| ISHARES S&P HEALTH CARE | 1.9% | ETF |

*for the Master Fund

Source of data: Bloomberg and Amundi Asset Management SAS

Signature CIO Growth Fund Open Ended IC PLC

MASTER FUND COMMENTARY

As of 31 October 2024

Market Review

October brought renewed volatility to global markets, marking a shift from the steady rally that was observed throughout much of the year. Major US indices pulled back, weighed down by muted earnings from mega cap stocks, and rising uncertainties around the US elections and the Fed meeting. Both global equities and bonds declined in October.

The resilient labour market, inflation data and the potential for a Trump presidency drove US Treasury yields higher, with the 2-year and 10-year yields surpassing the 4.0% mark. Fed Chair Powell reiterated that the committee remains patient on rate cuts, emphasising that any adjustment will be data dependent. Meanwhile, the European Central Bank (ECB) cut its benchmark rate by 25bps for the third time this year, in effort to tame price levels. The US dollar also strengthened, supported by a rise in US government bond yields and strong manufacturing data. Commodities were mixed with oil prices fluctuating amid concerns of weakening demand.

Looking forward, we continue to believe elections can create opportunities amid short-term volatility, while our soft-landing macro view points to medium- term outperformance of risk assets.

Fund Positioning

The fund continues to be well-positioned for the current market environment.

Within equities, we remain Neutral on global equities and anticipate they will perform in line with bonds while outperforming cash. We are Overweight US equities, underpinned by our expectation that Fed rate cuts will lead to a soft- landing for the US economy. Earnings growth remains robust, and macro data remain healthy. However, near-term risks include a cooling labour market and the US elections in November. We are Underweight Europe ex-UK equities given a deteriorating earnings outlook, despite their cheap valuations.

Within bonds, we are neutral both rates (government bonds) and credit (corporate bonds). Higher rates volatility, in our view, has presented opportunities to raise exposure to bonds as yields have surged.

Additionally, we remain Overweight gold relative to other major asset classes as strong geopolitical tailwinds remain intact.

Within the opportunistic sleeve, we have initiated a small position in long- dated US Treasuries, capitalizing on the recent meaningful retracement in bond yields across the curve. This offers an attractive entry point, allowing us to increase the portfolio's fixed income duration. In the next 3-6 months, we expect bond yields to trend lower and this position aligns with our base case scenario of a soft landing for the US economy.

Fund Performance

The Signature CIO Growth Fund posted a negative return in October, as broad declines across major equity and bond markets weighed on performance.

In equities, US stocks fell amid subdued earnings expectations, while Asia ex- Japan equities declined, pressured by a stronger US dollar and speculation of a Trump victory in the US Presidential elections. Europe equities also faced pressures from a weakening economic environment.

Bonds saw significant challenges, as yields increased sharply across the curve, leading to notable declines in the asset class. Despite strong fundamentals, investment grade bonds returned negative which was completely driven by the move in higher rates. Sentiment towards EM assets weakened as flows continued to favour DM over EM risk assets. Volatile US rates and persistent USD strength created further headwinds for EM debt.

Gold, however, maintained its positive momentum and contributed positively to portfolio performance, providing a valuable hedge amid broader market volatility.

Signature CIO Growth Fund Open Ended IC PLC

FUND INFORMATION

| | |
|-----------------------------------|--|
| Domicile | Dubai International Financial Centre, UAE |
| Fund Manager | Aditum Investment Management Limited |
| Master Fund | Amundi Asia Funds – Signature CIO Balanced Fund - AU |
| Investment Manager of Master Fund | Amundi Asset Management SAS |
| Fund Administrator | Standard Chartered Bank DIFC |
| Custodian | Standard Chartered Bank UAE |
| Auditor | Grant Thornton Audit and Accounting Limited (BVI) |
| Fund Strategy | Growth |
| Currency | USD |
| Inception Date | 17 May 2024 |
| Dealing Frequency | Daily |
| Redemption Notice | 1 BD |

FEES

| SHARE CLASS | ISIN | ACCUMULATING / DISTRIBUTING | MANAGEMENT FEE | PLACEMENT FEE | MINIMUM SUBSCRIPTION | SUBSEQUENT INVESTMENT |
|-------------------|--------------|-----------------------------|----------------|---------------|----------------------|-----------------------|
| Class A ACC (USD) | AEDFXA47C007 | Accumulating | Up to 0.72% | Up to 5% | US\$1000 | US\$1000 |


For a full outline on applicable fees, please refer to Fund's prospectus

RISK INDICATOR



The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 4, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

CONTACT DETAILS:

 Aditum Investment Management Limited
 Office 510, Level 5, Gate District 3
 Dubai International Financial Centre
 Dubai, UAE



PO Box 506605



Telephone: +971 4 875 3700



Email: info@aditumim.com



www.aditumim.com

DISCLAIMER

The Fund will invest substantially all of its assets in the Master Fund. The Master Fund may purchase certain instruments or utilize certain investment techniques that carry specific risks. No guarantee or representation is made that the Master Fund will be able to implement its investment strategy, achieve its investment objectives, be profitable, or avoid substantial losses, or that its investment strategy will be successful.

This material is communicated by Aditum Investment Management Limited. This information has been provided in good faith and from sources believed to be reliable, but no guarantee is given as to its accuracy. The opinions expressed in this document are not intended to serve as investment advice or solicitation and should not be used in substitution for the exercise of own judgment. The information, including expression of opinion, has been obtained from or is based upon sources believed to be reliable, fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice.

The information contained in this document does not constitute an investment advice, a recommendation or offer to buy or sell or subscribe to any specific investment and does not have any regard to the specific investment objectives, financial situation or the particular needs of any person and is provided for information purposes only. Potential investors are reminded to seek professional advice before investing.

Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

Dissemination of this information is strictly prohibited and the information is not for distribution for the general public and may not be published, circulated or distributed in whole or part to any person without written consent of Aditum Investment Management Limited and the content remains the property of Aditum Investment Management Limited, a company incorporated in the Dubai International Financial Centre and regulated by the Dubai Financial Services Authority. Data source: Aditum, Bloomberg, USD terms, income reinvested, bid to bid, periods as stated.

Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window, Holding or Controlling Client Assets, Managing a Fund Platform.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.