

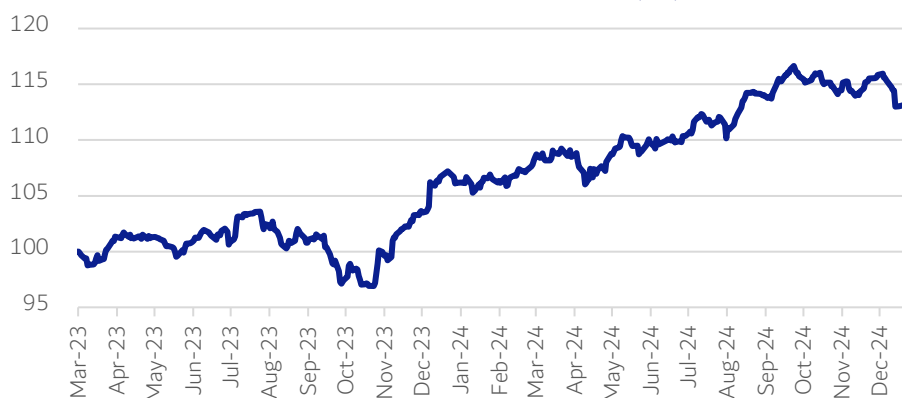
Signature CIO Income Fund Open Ended IC PLC

As of 31 December 2024

INVESTMENT OBJECTIVE

The Signature CIO Income Fund Open Ended IC PLC (the "Fund" or "Income Fund") is a feeder fund that seeks to achieve generate regular income by investing in a diversified portfolio of income generating securities globally. As a secondary objective, the Sub-Fund aims to generate capital appreciation over a mid-to-long term investment horizon by accessing opportunities across multiple asset classes. The Fund will invest in the Amundi Asia Funds - Signature CIO Income Fund (the "Master Fund") which is managed by Amundi Asset Management. The Master Fund combines top-down macroeconomic views and bottom-up mutual funds and ETF selection from Standard Chartered's Chief Investment Officer ("CIO") and Investment Management Teams.

FUND PERFORMANCE (%)*



FUND CHARACTERISTICS

AUM (US\$m)* 29.56

Inception Date 17 May 2024

*as of 30 December 2024, the Master Fund AUM is US\$803.79 m

MASTER FUND CHARACTERISTICS

No. of Securities 30

Volatility** 5.63%

Sharpe ratio** 0.03

Maximum Drawdown -3.17%

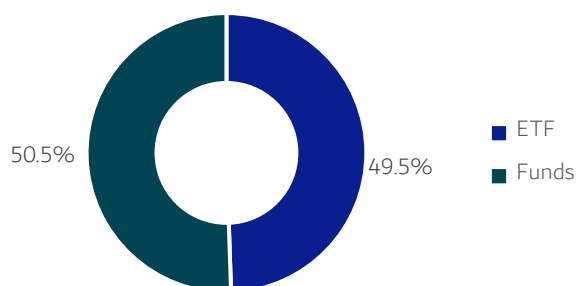
Data as of end December 2024.

**These numbers are over one year period.

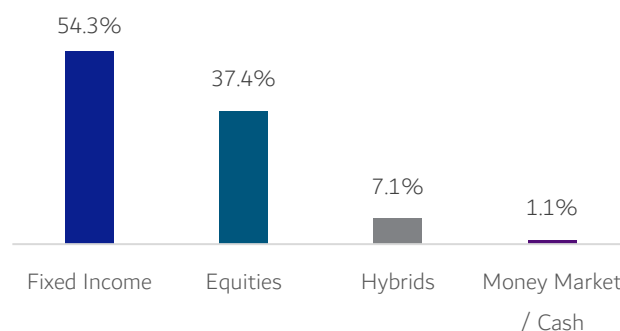
| | 1M | 3M | 6M | 1YR | 3YR | S.I. |
|---------------------------------|--------|--------|------|------|-----|-------|
| Income Fund Hybrid Performance* | (2.05) | (3.00) | 2.97 | 5.54 | - | 13.14 |

*The performance data is shown for the Master Fund - Amundi Asia Funds - Signature CIO Income Fund AU USD ACC (LU2708335786) share class to 21 June 2024, which commenced its investment program on 8 March 2023, and data for Signature CIO Income Fund Open Ended IC PL A ACC USD share class (AEDFXA46C009) from 21 June 2024. An investment in the Fund is not the same as a direct investment in the underlying Master Fund. It should be noted that the past performance data is not available yet for a full calendar year. Past performance is not indicative of future returns. All performances are calculated net of fees and calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior.

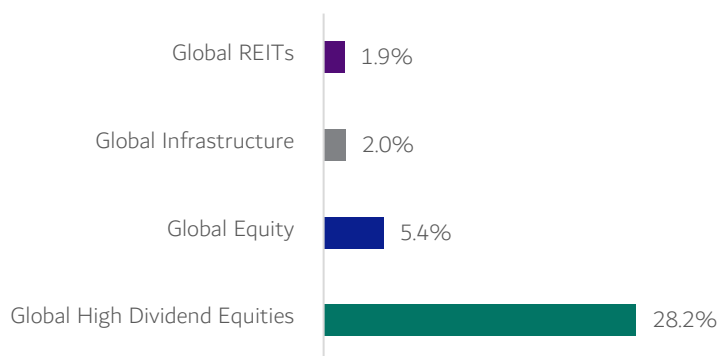
ASSET ALLOCATION*



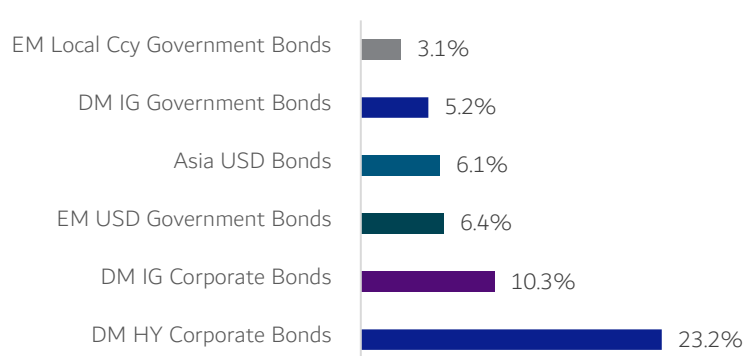
FUND ASSET ALLOCATION*



EQUITY BREAKDOWN*



FIXED INCOME BREAKDOWN*



Source of data: Aditum Investment Management Limited & Bloomberg. *for the Master Fund, Source of data: Amundi Asset Management SAS. Please note that values may not add up to 100% due to rounding.

Signature CIO Income Fund Open Ended IC PLC

ALLOCATION BREAKDOWN*

As of 31 December 2024

SCB - Allocation breakdown (Foundation)

| | Portfolio | Instrument type (ETF/Fund) |
|---|------------------|-----------------------------------|
| Fixed Income | 53.3% | - |
| DM HY Corporate Bonds | 23.2% | - |
| BGF GLOBAL HIGH YIELD BOND I3 USD | 9.2% | Fund |
| ISHARES HIGH YLD CORP BD ETF USD DIST | 8.9% | ETF |
| ALLIANZ US SHORT DUR HI INC BD WT USD | 3.1% | Fund |
| ISHARES GLOBAL HY CORP BD ETF USD DIST | 2.0% | ETF |
| DM IG Corporate Bonds | 10.3% | - |
| ISHARES US MORTG BACKED SECS ETF USD DIS | 4.0% | ETF |
| PIMCO GIS INCOME INSTITUTIONAL USD INC | 2.5% | Fund |
| JPM AGGREGATE BOND I DIST USD | 2.2% | Fund |
| ISHARES GLOBAL CORP BOND ETF USD H ACC | 1.7% | ETF |
| EM USD Government Bonds | 6.4% | - |
| ISHARES JP MORGAN EM BOND ETF USD DIST | 3.8% | ETF |
| PRINCIPAL GI FIN UNCON EM FX INC I2 ACC | 2.6% | Fund |
| DM IG Government Bonds | 5.2% | - |
| ISHARES GLOBAL GOVT BOND UCITS ETF USD H | 4.3% | ETF |
| ISHARES TREASURY BD 7-10YR ETFUSD DIST | 0.9% | ETF |
| Asia USD Bonds | 5.1% | - |
| BGF ASIAN TIGER BOND I3 USD | 3.6% | Fund |
| PIMCO GIS ASIA STRATINTSBD INS USD INC | 1.5% | Fund |
| EM Local Ccy Government Bonds | 3.1% | - |
| CAPITAL GROUP EM LOCAL DEBT LUX P | 2.3% | Fund |
| ISHARES JPMORGAN EM LCL GOVT BD ETFDIST | 0.8% | ETF |
| Equities | 37.4% | - |
| Global High Dividend Equities | 28.2% | - |
| BGF SYSTEMATIC GLBL EQ HI INC I3 USD | 8.4% | Fund |
| JPM GLOBAL DIVIDEND I INC USD | 7.8% | Fund |
| ISHARES MSCI USA DIV IQ | 5.1% | ETF |
| VANGUARD FTSE ALLWLD HIDIVYLD ETF DIS | 4.3% | ETF |
| ISHARES ASIA PACIFIC DIV ETF USD DIST | 1.0% | ETF |
| AMUNDI MSCI EUROPE HGH DVDND FACTOR UCIT | 1.0% | ETF |
| JUPITER ASIA PAC INC I USD ACC | 0.5% | Fund |
| Global Equity | 5.4% | - |
| ISHARES MSCI ACWI ETF USD ACC | 5.4% | ETF |
| Global Infrastructure | 2.0% | - |
| ISHARES GLOBAL INFRASTRUCTURE UCITS ETF | 2.0% | ETF |
| Global REITs | 1.9% | - |
| ISHARES US PROPTY YLD (GB) | 1.9% | ETF |
| Hybrids | 7.1% | - |
| Sub Financials | 5.0% | - |
| ALGEBRIS FINANCIAL CREDIT ID USD INC | 5.0% | Fund |
| Covered Call Strategy | 2.1% | - |
| GLOBAL X NASDAQ 100 COVERED CALL ETF DIS | 2.1% | ETF |
| Money Market / Cash | 1.1% | - |
| Money Market / Cash | 1.1% | - |
| BNP PARIBAS INSTICASH USD | 0.9% | Fund |
| Cash | 0.3% | - |
| SCB - Allocation breakdown (Opportunistic) | | |
| | Portfolio | Instrument type (ETF/Fund) |
| Fixed Income | 1.0% | - |
| Asia USD Bonds | 1.0% | - |
| GOLDMAN SACHS ASIA HI YLD BD PF I ACC | 1.0% | Fund |

*for the Master Fund

Source of data: Bloomberg and Amundi Asset Management SAS

Signature CIO Income Fund Open Ended IC PLC

MASTER FUND COMMENTARY

As of 31 December 2024

Fund Performance

The Signature CIO Income Fund posted negative performance in December. The rise in bond yields adversely affected high dividend equities, which are typically sensitive to interest rate changes. However, our diversified regional allocation in dividend equities and the inclusion of global growth-focused equities helped mitigate some returns.

Major currencies such as the euro, pound, and yen weakened further against the dollar, translating into positive alpha from the hedging of DM IG (DM IG) government bonds. Additionally, a lower exposure in EM Local Currency bonds contributed positively to performance.

Our overweight position in DM HY bonds, particularly short-duration high yield bond, was a standout performer. High yield bonds have outperformed their investment grade counterparts, driven by expectations of pro-business policies under Trump's administration and credit spreads have tightened to historical lows due to strong demand. Our tilt towards sub-financials contributed positively, driven by a combination of healthy credit fundamentals and robust bank balance sheets. Increased exposure to high quality credit such as Asia USD bonds, also added value.

Our opportunistic trade in Asia HY bonds underperformed broad Asia USD bonds marginally.

Fund Positioning

The fund is well-positioned for the current market environment with diversified sources of income across various asset classes.

Within equities, we introduced an allocation to global equities, funded by a reduction in dividend equities. President-elect Trump's pro-growth policies and easing monetary conditions are likely to support the valuation of growth stocks. This shift aims to capture potential market upside and enhance total return potential. We have trimmed exposure to covered call strategy with the limited option premium income opportunities.

Within bonds, we increased exposure to DM HY bonds, including subordinated financials, which is likely to benefit from falling interest rates and deregulation policies in the next 6-12 months. A soft-landing macro scenario is likely to keep default rates low, with robust bank balance sheets and healthy credit fundamentals making subordinated financials attractive. We also added exposure to high quality bonds such as DM IG Government and Asia USD bonds, as US bond yields are expected to trend lower with the Fed's dovish trajectory. Conversely, we have trimmed exposure to EM LCY bonds due to expectations of continued USD strength and limited policy easing capacity in EM economies.

Within the opportunistic sleeve, we have closed our opportunistic position in Indian government bonds, locking in profit as the relative value versus other EM bonds has reduced. We have initiated a new position in Asia High Yield Bonds, as peak defaults in the Chinese property sector are likely to be behind us, and Asian HY issuers are less exposed to geopolitical risks. However, slower growth remains a risk.

Signature CIO Income Fund Open Ended IC PLC

DIVIDENDS PAID PER SHARE*

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|------|-----|-----|-----|-----|-----|---------|-------|-------|-------|-------|-------|-------|
| 2024 | | | | | | 0.747** | 0.502 | 0.511 | 0.520 | 0.510 | 0.520 | 0.510 |

*Please note that these dividends paid out for income generating share class, Class A INC (AEDFXA46C017) only. This factsheet reports the performance of the accumulating share class, Class A ACC (AEDFXA46C009), for investors invested in the accumulating share class, they will not receive the dividends paid in the income share class. **In June 2024, part dividend for May 2024 was also paid.

FUND INFORMATION

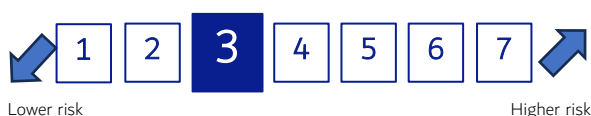
| | |
|-----------------------------------|--|
| Domicile | Dubai International Financial Centre, UAE |
| Fund Manager | Aditum Investment Management Limited |
| Master Fund | Amundi Asia Funds – Signature CIO Balanced Fund - AU |
| Investment Manager of Master Fund | Amundi Asset Management SAS |
| Fund Administrator | Standard Chartered Bank DIFC |
| Custodian | Standard Chartered Bank UAE |
| Auditor | Grant Thornton Audit and Accounting Limited (BVI) |
| Fund Strategy | Income |
| Currency | USD |
| Inception Date | 17 May 2024 |
| Dealing Frequency | Daily |
| Redemption Notice | 1 BD |

FEES

| SHARE CLASS | ISIN | ACCUMULATING / DISTRIBUTING | MANAGEMENT FEE | PLACEMENT FEE | MINIMUM SUBSCRIPTION | SUBSEQUENT INVESTMENT |
|-------------------|--------------|-----------------------------|----------------|---------------|----------------------|-----------------------|
| Class A ACC (USD) | AEDFXA46C009 | Accumulating | Up to 0.72% | Up to 5% | US\$1000 | US\$1000 |
| Class A INC (USD) | AEDFXA46C017 | Distributing | Up to 0.72% | Up to 5% | US\$1000 | US\$1000 |


For a full outline on applicable fees, please refer to Fund's prospectus

RISK INDICATOR



The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 3, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

CONTACT DETAILS:

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DISCLAIMER

The Fund will invest substantially all of its assets in the Master Fund. The Master Fund may purchase certain instruments or utilize certain investment techniques that carry specific risks. No guarantee or representation is made that the Master Fund will be able to implement its investment strategy, achieve its investment objectives, be profitable, or avoid substantial losses, or that its investment strategy will be successful.

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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.