

30th October 2023

Model Portfolio provided by Principal Global Investors



FUND INFORMATION

Domicile	Cayman Islands
Investment Manager	Aditum Investment Management Limited
Model Portfolio Provider	Principal Global Investors, LLC
Fund Administrator	Apex Fund Services Ltd.
Custodian	UBP SA – Singapore Branch
Auditor	Grant Thornton Cayman Islands
Fund Type	Fixed Maturity
Structure	Open-Ended
Currency	USD
Inception Date	31 May 2022
Minimum Initial Subscription	US\$100,000
Minimum Subsequent Subscription	US\$10,000
Dealing Frequency	Weekly
Redemption Notice	1 Business Day
Management Fee	0.40%

KEY METRICS

Fund Size (US\$m)*	89.25
Number of Holdings	54
Weighted Ave. Yield to Maturity**	6.90%
Weighted Ave. Modified Duration	1.4
Weighted Ave. Credit Rating (Worst of 3)	BBB
Weighted Ave. Credit Rating (Best of 3)	BBB

*Including leverage**Unlevered

Weighted Ave. Credit Ratings are based on the Best and Worst ratings from Fitch, Moody's and S&P

SHARE CLASS	ISIN	NAV
A INC	KYG0092C1050	-
A ACC	KYG0092C1134	977.448
B INC	KYG0092C1217	881.424
B2 INC	KYG0092C1399	964.997
B3 INC	KYG0092C1472	918.182
B4 INC	KYG0092C1548	929.922
B5 INC	KYG0092C1621	966.77

Please note that the NAV is calculated ex dividend
For specific share class information please refer to the Fund Prospectus
Source: Bloomberg and Aditum Investment Management Limited

INVESTMENT OBJECTIVES

Aditum Fixed Maturity Fund ("AFMF") aims to generate a regular stream of fixed income returns and cash distributions through investments in fixed income securities and collective investment schemes to seek to achieve an attractive risk-adjusted return, whilst employing strategies to reduce price and market risk and mark-to-market volatility. The Fund will invest opportunistically on a global basis and predominantly contain sovereign and corporate fixed income securities. The investment policy of the Fund is to invest in a range of income generating assets on an anticipated "buy-and-hold" basis to seek its objective designed to mature in December 2025.

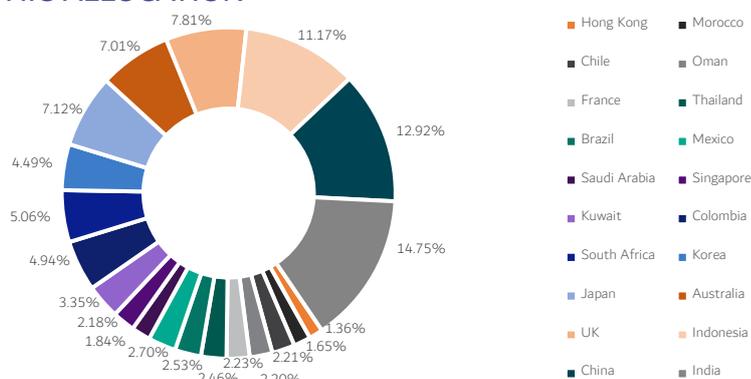
PERFORMANCE (%)

	1M*	2M	3M	6M	S.I.*	Dividends S.I.*
AFMF	(2.33)	(2.25)	(3.58)	(5.36)	(11.86)	8.75%

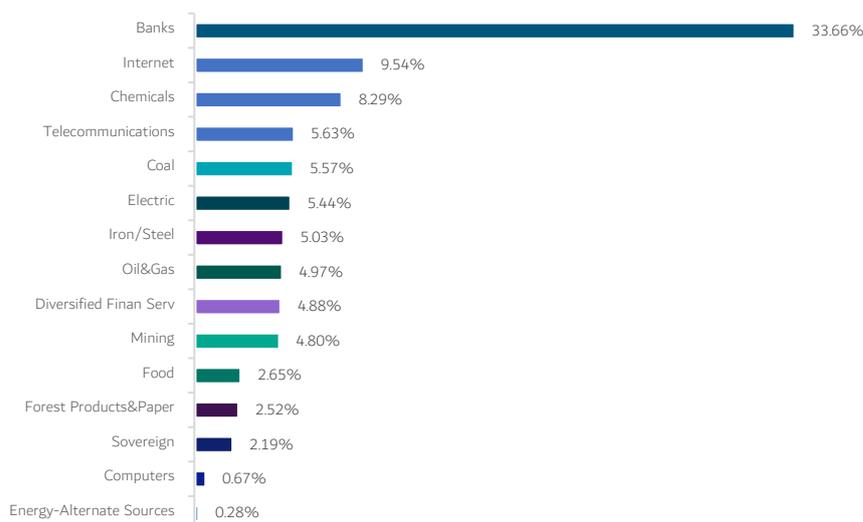
*The performance is calculated from Share Class B (Inc) USD share class since inception 31 May 2022.

Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

GEOGRAPHIC ALLOCATION



SECTOR ALLOCATION



FUND TOP 5 HOLDINGS

HSBC HOLDINGS PLC Dec 25	3.91%
PT ADARO INDONESIA Oct 24 4.25%	3.88%
EQPTRC 5 05/18/25 Corp	3.35%
4.25 % Tower Bersama 01/21/25	3.34%
PRXNA 5 1/2 07/21/25	3.12%
Total	17.60%

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Aditum Fixed Income



Manoj Mahadev

Head of Fixed Income and Multi-Asset Strategies, Aditum Investment Management Ltd.

Manoj Mahadev joined Aditum in November 2020 and is a seasoned portfolio manager with over 25 years' experience spanning global markets. Mr. Mahadev has held a number of senior positions during his career, recently Senior Dealer in the Treasury division of RAK Bank as well as Head of Marketable Securities at Arab Banking Corporation where he played a major role in the set-up of the DCM business. He also spent 8 years at Emirates NBD as Head of Trading.

Principal Global Fixed Income Team

Howe Chung Wan

Managing Director and Head of Asian Fixed Income



Howe is Managing Director and Head of Asian Fixed Income at Principal Global Investors. He has regional oversight and management of the fixed income portfolio management, research and trading team in Asia. Howe joined from Amundi Asset Management where he was Director and Head of Asian Fixed Income and before that as portfolio manager in the emerging market team at Standish Mellon Asset Management. Prior to Standish, Howe was Lead Portfolio Manager, Global Fixed Income at the Reserves Management Department of the Monetary Authority of Singapore based in London and Singapore. Howe received a Master of Science in Aeronautics and Astronautics from Stanford University and a Bachelor of Science with double majors in Mechanical Engineering and Economics from Carnegie Mellon University.

Prakash Gopalakrishnan

Portfolio Manager/Senior Credit Analyst



Prakash is a portfolio manager and senior credit analyst at Principal Global Investors. Prakash joined from Mellon Investments Corp (formerly Standish Mellon) where he was an emerging markets debt portfolio manager and a senior EM corporate debt analyst covering Asia and Emerging markets corporate credit. Prior to that he was a Director of Credit Strategy in The Royal Bank of Scotland plc, Singapore covering Asian investment grade and high yield credits. Prakash' experience spans both credit research and portfolio management in public and private credit markets across emerging markets and Asia-Pacific for corporate and sovereign portfolios. Prakash has a Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad and a Bachelor of Commerce from University of Madras, Chennai.

CONTACT DETAILS:

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DISCLAIMER

This information has been provided in good faith and from sources believed to be reliable but no guarantee is given as to its accuracy. Past performance is no guarantee of future returns and investors may get back less than the amount originally invested. The value of investments can go down as well as up.

The information contained in this document is provided for information purposes only and does not constitute investment advice. Potential investors are reminded to seek professional advice before investing.

Dissemination of this information is strictly prohibited and the content remains the property of Aditum Investment Management Limited, a company incorporated in the Dubai International Financial Centre and regulated by the Dubai Financial Services Authority. Data source: Aditum, Bloomberg, USD terms, income reinvested, bid to bid, periods as stated.

Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.