

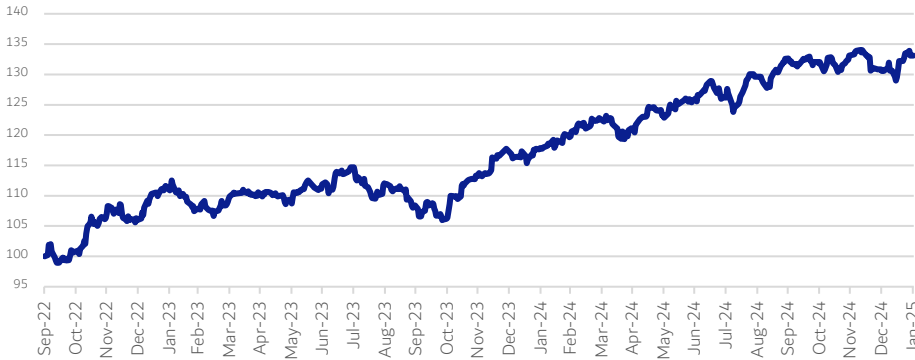
Signature CIO Balanced Fund Open Ended IC PLC

As of 31 January 2025

INVESTMENT OBJECTIVE

The Signature CIO Balanced Fund Open Ended IC PLC (the "Fund" or "Balanced Fund") is a feeder fund that seeks to achieve growth through capital appreciation and income accumulation over a mid to long-term investment horizon. The Fund will invest in the Amundi Asia Funds - Signature CIO Balanced Fund (the "Master Fund") which is managed by Amundi Asset Management. The Master Fund combines top-down macroeconomic views and bottom-up mutual funds and ETF selection from Standard Chartered's Chief Investment Officer ("CIO") and Investment Management Teams.

FUND PERFORMANCE (%)*



FUND CHARACTERISTICS

AUM (US\$m)* 2.19

Inception Date 17 May 2024

*as of 31 January 2025, the Master Fund AUM is US\$202.77m

MASTER FUND CHARACTERISTICS

No. of Securities 27

Volatility** 7.64%

Sharpe ratio** 1.06

Maximum Drawdown -4.10%

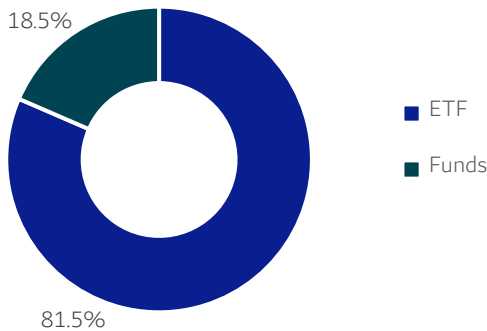
Data as of end January 2025.

**These numbers are over one year period.

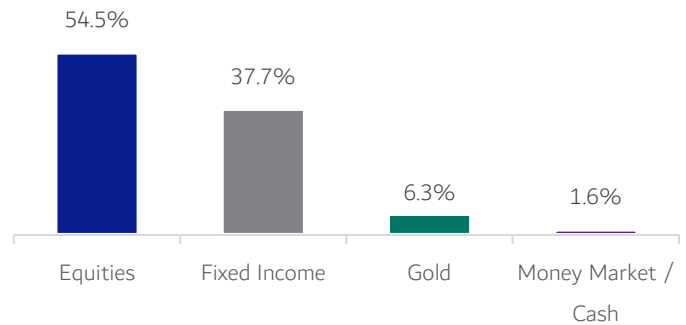
	1M	3M	6M	1YR	3YR	S.I.
Balanced Fund Hybrid Performance*	1.91	0.80	5.46	12.98	-	33.09

*The performance data shown is for the Master Fund - Amundi Asia Funds - Signature CIO Balanced Fund AU USD ACC share class (LU2708335943) to 17 May 2024, which commenced its investment program on 30 September 2022, and data for Signature CIO Balanced Fund Open Ended IC PL A ACC USD share class (AEDFXA48C005) from 17 May 2024 to date. An investment in the Fund is not the same as a direct investment in the underlying Master Fund. It should be noted that the past performance data is not available yet for a full calendar year. Past performance is not indicative of future returns. All performances are calculated net of fees and are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior.

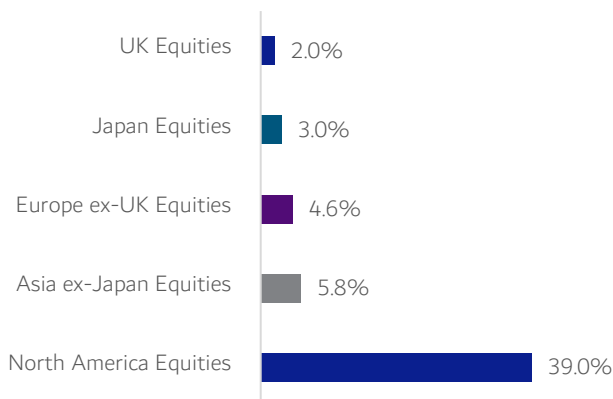
ASSET ALLOCATION*



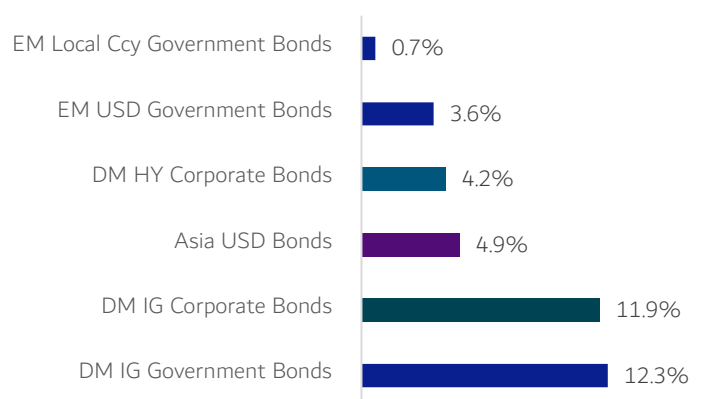
FUND ASSET ALLOCATION*



EQUITY BREAKDOWN*



FIXED INCOME BREAKDOWN*



Source of data: Aditum Investment Management Limited & Bloomberg. *for the Master Fund, Source of data: Amundi Asset Management SAS. Please note that values may not add up to 100% due to rounding.

Signature CIO Balanced Fund Open Ended IC PLC

As of 31 January 2025

ALLOCATION BREAKDOWN*

SCB - Allocation breakdown (Foundation)

	Portfolio	Instrument type (ETF/Fund)
Equities	53.5%	-
North America Equities	38.0%	-
AMUNDI S&P 500 ETF D-USD	8.8%	ETF
VANGUARD S&P 500 ETF USD ACC	8.2%	ETF
XTRACKERS MSCI USA ETF 1C	8.1%	ETF
ISHARES CORE S&P 500 ETF USD ACC	7.7%	ETF
VANGUARD FTSE NORTH AMERICA UCITS ETF	4.3%	ETF
ISHARES MSCI NORTH AMERICA ETF USD DIST	1.0%	ETF
Asia ex-Japan Equities	5.8%	-
ISHARES MSCI EM ASIA ETF USD ACC	3.1%	ETF
ISHARES CORE MSCI EM IMI ETF USD ACC	1.8%	ETF
ISHARES MSCI EM EX-CHINA UCITS ETF USD A	0.9%	ETF
Europe ex-UK Equities	4.6%	-
ISHARES MSCI EUROPE EX-UK ETF EUR DIST	4.6%	ETF
Japan Equities	3.0%	-
ISHARES CORE MSCI JAPAN IMI ETF USD ACC	3.0%	ETF
UK Equities	2.0%	-
VANGUARD FTSE 100 UCITS ETF	2.0%	ETF
Fixed Income	37.7%	-
DM IG Government Bonds	12.3%	-
ISHARES GLOBAL GOVT BOND UCITS ETF USD H	6.6%	ETF
ISHARES TREASURY BD 7-10YR ETFUSD DIST	5.7%	ETF
DM IG Corporate Bonds	11.9%	-
ISHARES GLOBAL CORP BOND ETF USD H ACC	5.7%	ETF
JPM AGGREGATE BOND I ACC USD	5.0%	Fund
PIMCO GIS INCOME INSTITUTIONAL USD ACC	1.2%	Fund
Asia USD Bonds	4.9%	-
BGF ASIAN TIGER BOND I3 USD	4.5%	Fund
PIMCO GIS ASIA STRATINTSBD INS USD INC	0.5%	Fund
DM HY Corporate Bonds	4.2%	-
BGF GLOBAL HIGH YIELD BOND I2 USD	2.9%	Fund
ALLIANZ US SHORT DUR HI INC BD WT USD	1.2%	Fund
EM USD Government Bonds	3.6%	-
PRINCIPAL GI FIN UNCON EM FX INC I2 ACC	1.9%	Fund
ISHARES JP MORGAN EM BD ETF USD ACC	1.8%	ETF
EM Local Ccy Government Bonds	0.7%	-
ISHARES JPMORGAN EM LCL GOVT BD ETFACC	0.7%	ETF
Gold	6.3%	-
Gold	6.3%	-
INVESCO PHYSICAL GOLD ETC	6.3%	ETF
Money Market / Cash	1.6%	-
Money Market / Cash	1.6%	-
BNP PARIBAS INSTICASH USD	1.4%	Fund
Cash	0.2%	-

SCB - Allocation breakdown (Opportunistic)

	Portfolio	Instrument type (ETF/Fund)
Equities	1.0%	-
North America Equities	1.0%	-
ISHARES S&P INFO TECH SECT ETFACC	1.0%	ETF

*for the Master Fund

Source of data: Bloomberg and Amundi Asset Management SAS

Signature CIO Balanced Fund Open Ended IC PLC

MASTER FUND COMMENTARY

As of 31 January 2025

Fund Performance

The Signature CIO Balanced Fund delivered strong performance in January, with both equities and bonds broadly delivering positive returns.

One of the key drivers of performance was our overweight position in equities. Global equities across the regions and countries outperformed global bonds and cash. Despite the emergence of DeepSeek, US equities ended the month higher, buoyed by positive earnings results. Conversely, our underweight position in Europe ex-UK underperformed as European stocks hit record highs following a rate cut by the ECB and indications of further easing. Gains in this region were supported by the financials and consumer discretionary sectors, reflecting a solid global economic backdrop and tentative signs of improvement in eurozone macroeconomic data.

Within bonds, global bonds posted meagre gains as bond yields remained range bound last month. Our overweight position in HY bonds contributed positively, with spreads tightening across credit markets. HY bonds outperformed their IG peers due to shorter duration, making them less impacted by interest rate volatility. On the other hand, a weaker US dollar was a tailwind for emerging market debt, favouring EM local currency bonds over their hard currency counterparts.

Another key contributor was our overweight position in Gold. Gold outperformed global equities and bonds as investors sought safety amid market volatility and potential global trade concerns stemming from President Trump's tariff announcements.

Our opportunistic trade in US financial equity added value following a strong earnings season for the sector.

Fund Positioning

The fund continues to be well-positioned for the current market environment.

We remain pro-risk in our asset allocation, with a preference for US equities and High Yield bonds. This is supported by strong earnings, stable macroeconomic data, and expectations of a soft landing in the next 6-12 months.

We took profit from our opportunistic trade in Financials and rotated the proceeds into Information Technology towards the end of January

Signature CIO Balanced Fund Open Ended IC PLC

FUND INFORMATION

Domicile	Dubai International Financial Centre, UAE
Fund Manager	Aditum Investment Management Limited
Master Fund	Amundi Asia Funds – Signature CIO Balanced Fund - AU
Investment Manager of Master Fund	Amundi Asset Management SAS
Fund Administrator	Standard Chartered Bank DIFC
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit and Accounting Limited (BVI)
Fund Strategy	Balanced
Currency	USD
Inception Date	17 May 2024
Dealing Frequency	Daily
Redemption Notice	1 BD

FEES

SHARE CLASS	ISIN	ACCUMULATING / DISTRIBUTING	MANAGEMENT FEE	PLACEMENT FEE	MINIMUM SUBSCRIPTION	SUBSEQUENT INVESTMENT
Class A ACC (USD)	AEDFXA48C005	Accumulating	Up to 0.72%	Up to 5%	US\$1000	US\$1000


For a full outline on applicable fees, please refer to Fund's prospectus

RISK INDICATOR



The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 3, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

CONTACT DETAILS:

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DISCLAIMER

The Fund will invest substantially all of its assets in the Master Fund. The Master Fund may purchase certain instruments or utilize certain investment techniques that carry specific risks. No guarantee or representation is made that the Master Fund will be able to implement its investment strategy, achieve its investment objectives, be profitable, or avoid substantial losses, or that its investment strategy will be successful.

This material is communicated by Aditum Investment Management Limited. This information has been provided in good faith and from sources believed to be reliable, but no guarantee is given as to its accuracy. The opinions expressed in this document are not intended to serve as investment advice or solicitation and should not be used in substitution for the exercise of own judgment. The information, including expression of opinion, has been obtained from or is based upon sources believed to be reliable, fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice.

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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, please refer to Fund's prospectus, supplement or term sheet. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

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All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

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