

31 March 2026

FUND INFORMATION

Domicile	Cayman Islands
Investment Manager	Aditum Investment Management Limited
Fund Administrator	Apex Fund Services (AD) Limited
Legal Advisors	Walkers (Dubai) LLP
Auditor	Grant Thornton Cayman Islands
Fund Type	Alternative Investment - Private Debt
Structure	Open-Ended
Base Currency	USD
Inception Date	03 December 2025
Min. Initial Subscription	USD 50,000
Min. Subsequent Subscription	USD 10,000
Dealing Frequency	Monthly (Quarterly Redemptions)
Redemption Notice	45 Days
Lock Up	2 years per share class ¹
Distribution	Quarterly ('INC' Share Classes)

Gold Loan Book Summary (Borrower Subsidiary Level)²

Active Gold Loan Count	29,603
Active Gold Loan Value	USD 41,052,124.40
Collateral Weight (g) (24k)	407,819
Collateral Market Value (USD)	USD 62,356,166.39
Loan-to-Value (%)	66%

INVESTMENT OBJECTIVES:

The Aditum Private Credit Gold Fund* aims to generate regular income for investors by investing in a portfolio of direct loans, fixed maturity instruments, money market instruments, cash and/or cash equivalent collective investment schemes. The Fund will invest in a portfolio of direct loans granted by the Fund to Wizz Financial Group (the "Borrower" or "Wizz") that support a programme where Wizz on-lends to WizzMoni Financial Services (the "Borrower Subsidiary") or any other member of Wizz, pursuant to which the Borrower Subsidiary will provide loans to its customers secured against the pledge of physical gold (in the form of jewellery) stored in secure vaults at branches of the Borrower Subsidiary in India.

PERFORMANCE (%):

	1M	3M	6M	YTD	S.I.**	EAR***
SP NO 2 CL C Q4 2025 ACC	0.86	2.49	-	2.49	3.27	9.82%

Performance figures are net of fees and inclusive of non-cash, forward-looking expected credit loss (ECL) provisions. Figures may differ from realised outcomes due to credit, counterparty, and market factors. The Fund is Cayman-domiciled and not regulated by the DFSA. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

**The performance data shown pertains to the period of SP NO 2 CL C Q4 2025 ACC, which commenced on 03 December 2025.

***Estimated Annualised Return (EAR) is calculated on a since-inception basis using the share class launch date to the latest NAV date and annualised using the actual day count. EAR is indicative only and does not use ACT/365 geometric compounding; it should not be interpreted as an Annual Equivalent Rate (AER).

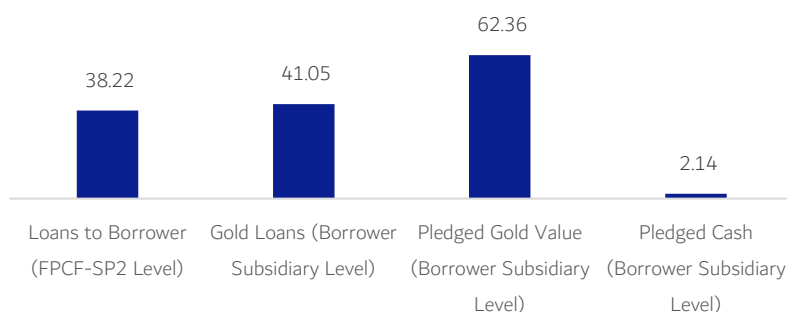
INVESTMENT OVERVIEW:

Investment Summary

Total NAV (as at 31-March-26)	USD 38,794,513.26
Total No. of Investments	5
Total Value of Investments	USD 37,443,549.61
Total No. of Loans granted to the Borrower	3
Total Value. of Loans granted to the Borrower	USD 37,380,000.00
Total No. of Loans granted to the Borrower* (%)	96.35%
Total Cash /Cash Equivalent	USD 63,549.61
Total Cash/Cash Equivalent* (%)	0.16%
Collateral Value – Pledged Gold	USD 62,356,166.39
Collateral Coverage Ratio (CCR) (%)	168.74%

*all percentages are calculated as a proportion of NAV.

LOAN VALUE VS COLLATERAL COVERAGE (US\$m):




Source: Aditum Investment Management Limited. *Aditum Private Credit Gold Fund is the marketing name for Focus Private Credit Fund SPC Private Credit Gold Fund SP No. 2 (FPCF-SP2). ¹24 months following the end of the offering quarter for each Share Class. ²Gold Loan Book Summary is presented at the Borrower Subsidiary level and reflects active gold loans only. Loan values represent principal outstanding, net of repayments, as at the reporting date. Collateral weight is stated in grams of pledged 24-carat gold. Collateral market value is calculated using prevailing gold prices as at the reporting date. Loan-to-Value (LTV) is calculated as total principal outstanding divided by total collateral market value. Figures are indicative and subject to reconciliation.



FUND SHARE CLASSES:

Share Class	Calendar Quarter	ISIN Number	Bloomberg Ticker	NAV
C ACC	Q4 2025	KYG3624S5153	FOPCCQA KY	1,032.7489
C INC	Q4 2025	KYG3624S5070	FOPCCQ3 KY	1,024.8712
A ACC	Q1 2026	KYG3611A1132	FPN2AAU KY	1,000.000
A INC	Q1 2026	KYG3611A1058	FPN2AQ1 KY	1,000.000
B ACC	Q1 2026	KYG3624S8124	FPRCFPS KY	1,000.000
B INC	Q1 2026	KYG3624S8041	FPCFPNU KY	1,009.4715
C ACC	Q1 2026	KYG3611A1215	FPN2CAU KY	1,000.000
C INC	Q1 2026	KYG3624S8207	FCPCFPS KY	1,009.9375
D ACC	Q1 2026	KYG3611A1397	FPN2DAU KY	1,000.000
D INC	Q1 2026	KYG3611A1470	FPN2DIU KY	1,000.000

*During each calendar quarter, shares will be offered in each Share Class each month for subscription. New Classes of Shares will be offered in each calendar quarter. For example, in the first calendar quarter of 2026, SP NO 2 CL A Q1 2026 ACC and SP NO 2 CL A Q1 2026 INC will be available for subscription from 01-Jan-2026, and, in the second calendar quarter of 2026, SP NO 2 CL A Q2 2026 ACC and SP NO 2 CL A Q2 2026 INC will be available for subscription from 01-Apr-2026. Each Share Class will be made available in USD, and mature 2 years after the Initial Closing Date. Please refer to the Private Placement Memorandum ("PPM") for information on other share classes.

CONTACT DETAILS:

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Performance figures are reported net of fees and inclusive of expected credit loss (ECL) provisions. These provisions are non-cash, forward-looking adjustments intended to reflect potential future credit losses and do not represent realised losses. Actual realised results may differ materially from these figures due to borrower performance, collateral recoveries, legal enforcement outcomes, and macroeconomic factors. The Fund's performance reflects returns from credit and structured finance exposures, which may involve illiquidity, counterparty, and default risks. Valuations may depend on internal models, indicative pricing, and assumptions that are subject to change. Past performance or indicative figures are not reliable indicators of future results.

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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments. Further, changes in applicable laws, regulations, or tax regimes could adversely affect the performance of the fund or its underlying investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As Aditum may from time to time invest in its managed funds, potential conflicts of interest may arise. They are addressed in a manner consistent with established policies and procedures to manage such conflicts, ensuring fair treatment of all investors.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. Investment contains specific risks, including asset class where it might be difficult to make an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, classes of shares please refer to Fund's latest prospectus, supplement or term sheet accurate as at the date of issue. Further information about the UCITS and Aditum Global Access ICC Ltd Fund Platform (i.e., Prospectus/ Offering Memorandum, KIID, periodic reports) can be obtained in English (and in Arabic for the Fund Platform), free of charge at the following address: Dubai International Financial Centre, Gate District Precinct Building 3, Level 5, Unit 510, Dubai, United Arab Emirates. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

Prospective investors should be aware that the target dividend distribution is not guaranteed and remains subject to the Fund's performance, prevailing market conditions, and the discretion of the Fund Manager however the decision to declare a dividend in relation to any Fund, Sub-Fund or Share Class (or Sub-Class) will be made solely by the respective Board of Directors. There is no assurance that the Fund will achieve its investment objectives or distribute dividends at the target rate. The declaration of any dividends will be made in accordance with the CIL, the CIR and the Articles. Where dividends are declared, all investors (unitholders) recorded in the unitholder register of the relevant Fund, Sub-Fund maintained by the Registrar and Transfer Agent at the end of the relevant record date shall be eligible for a dividend. Fund dividend procedure may vary for each Fund (Sub-Fund) and each Share Class (or Sub-Class) as is set out in the relevant documentation. For further information, please refer to the official Fund documentation or contact the Fund Manager.

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All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.